

Southern Illinois University Foundation - Endowment Annuity

Summary of Investment Performance

Report for Periods Ending September 30, 2011

Annualized

	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception	(Date)	Market Value
Total Composite	-14.0%	-9.6%	-1.8%	4.5%	1.3%	4.2%	5.0%	3.9%	<i>(7/01)</i>	\$79,923,903
Balanced Index ¹	-10.4	-6.3	0.3	4.1	1.9	4.5	5.3	4.2		
Domestic Equity										
iShares S&P 100 Index	-12.1	-	-	-	-	-	-	-13.5	<i>(5/11)</i>	1,755,020
S&P 100 Index	-12.1	-	-	-	-	-	-	-13.4		
Vanguard 500 Inst'l. Index Fund	-13.9	-8.6	1.2	-	-	-	-	2.9	<i>(12/09)</i>	7,661,403
S&P 500 Index	-13.9	-8.7	1.1	-	-	-	-	2.9		
PIMCO StocksPLUS	-16.1	-9.8	0.2	3.9	-1.3	-	-	-1.3	<i>(9/06)</i>	9,036,436
S&P 500 Index	-13.9	-8.7	1.1	1.2	-1.2	-	-	-1.2		
iShares Russell 1000 Growth Index	-13.2	-	-	-	-	-	-	-15.4	<i>(4/11)</i>	1,756,172
Russell 1000 Growth Index	-13.1	-	-	-	-	-	-	-15.3		
S&P 500 Index	-13.9	-	-	-	-	-	-	-16.3		
iShares Russell Midcap Index	-18.9	-	-	-	-	-	-	-18.6	<i>(3/11)</i>	4,221,115
Russell Midcap Index	-18.9	-	-	-	-	-	-	-18.6		
Student Investment Group	-19.2	-8.0	4.9	7.6	4.1	7.6	7.5	5.7	<i>(7/01)</i>	807,788
Russell Midcap Index	-18.9	-12.3	-0.9	4.0	0.6	5.0	7.4	5.6		
Rainier	-21.9	-	-	-	-	-	-	-24.3	<i>(4/11)</i>	3,786,013
Russell Midcap Growth Index	-19.3	-	-	-	-	-	-	-20.9		
Russell Midcap Index	-18.9	-	-	-	-	-	-	-20.9		
Vaughan Nelson Value Opportunity	-22.2	-	-	-	-	-	-	-25.2	<i>(4/11)</i>	3,741,302
Russell Midcap Value Index	-18.5	-	-	-	-	-	-	-20.9		
Russell Midcap Index	-18.9	-	-	-	-	-	-	-20.9		
Kalmar Growth w/Value	-20.5	-11.8	4.6	4.8	2.7	-	-	2.7	<i>(9/06)</i>	4,222,198
Russell 2000 Growth Index	-22.2	-15.6	-1.1	2.1	1.0	-	-	1.0		
Russell 2000 Index	-21.9	-17.0	-3.5	-0.4	-1.0	-	-	-1.0		
Clover Small Cap Value	-21.9	-18.6	-6.5	1.3	0.9	-	-	0.9	<i>(9/06)</i>	4,261,302
Russell 2000 Value Index	-21.5	-18.5	-6.0	-2.8	-3.1	-	-	-3.1		
Russell 2000 Index	-21.9	-17.0	-3.5	-0.4	-1.0	-	-	-1.0		

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	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Inception		
International Equity										
EuroPacific Growth Fund	-20.9%	-17.4%	-12.6%	0.5%	-0.6%	5.9%	-	6.7%	(1/02)	\$9,562,901
MSCI AC World Free ex-US Index	-19.9	-16.8	-10.8	0.5	-1.6	5.1	-	6.6		
MSCI EAFE Index	-19.0	-15.0	-9.4	-1.1	-3.5	3.3	-	5.1		
DFA Int'l Small Cap Value Fund	-21.7	-18.6	-8.4	2.6	-1.8	-	-	-1.8	(9/06)	1,716,428
MSCI Small Cap EAFE Index	-18.6	-15.5	-5.5	5.6	-1.9	-	-	-1.9		
DFA Emerging Markets Value Fund	-26.9	-28.2	-22.2	6.4	6.0	-	-	6.0	(9/06)	2,061,131
MSCI Emerging Markets Free Index	-22.6	-21.9	-16.1	6.3	4.9	-	-	4.9		
Fixed Income										
Western Asset Core Plus Fund	1.3	4.8	4.6	12.6	7.0	6.3	-	6.9	(1/02)	3,497,849
Barclays Capital Aggregate Bond Index	3.8	6.6	5.3	8.0	6.5	5.6	-	5.8		
PIMCO Real Return Fund	3.3	8.7	7.5	9.9	7.5	-	-	7.5	(9/06)	7,404,005
Barclays Capital TIPS Index	4.5	10.6	9.9	8.1	7.1	-	-	7.1		
PIMCO Total Return	-1.1	1.9	1.0	-	-	-	-	2.8	(7/10)	2,353,341
Barclays Capital Aggregate Bond Index	3.8	6.6	5.3	-	-	-	-	5.7		
Templeton Global Bond Fund	-7.7	-3.4	-2.1	-	-	-	-	1.6	(8/10)	1,652,196
JP Morgan GBI Broad, Non-US Index	1.4	6.2	4.7	-	-	-	-	7.5		
Hedge Funds										
Common Sense Long Biased Offshore	-0.5	1.2	3.1	3.7	-	-	-	-0.8	(10/07)	2,906,706
S&P 500 Index	-13.9	-8.7	1.1	1.2	-	-	-	-5.6		
HFRI Fund of Funds Index	-4.7	-5.0	-1.6	0.2	-	-	-	-3.5		
Federal Street Associates Offshore Fund	-5.2	-5.2	-3.0	0.2	-	-	-	-5.7	(10/07)	2,381,719
CS/Tremont HFI Long/Short Equity	-9.8	-9.1	-3.7	3.2	-	-	-	-1.6		
HFRI Fund of Funds Index	-4.7	-5.0	-1.6	0.2	-	-	-	-3.5		
Private Equity										
Siguler Guff Distressed Opport. III	-6.7	-1.2	2.5	12.4	-	-	-	9.6	(3/08)	1,667,031
Northgate Capital IV	0.0	3.9	26.2	0.3	-	-	-	0.3	(9/08)	2,599,801
Kayne Anderson Mezzanine Debt									(11/10)	872,046

It is too early in the life of this investment to calculate a meaningful return.

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Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* Hedge fund and private capital manager market values and rates of return may be based on estimates and may be revised until completion of an annual audit by the manager.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in June.

¹ Balanced Index is comprised of: 55.0% Wilshire 5000 Index, 15.0% MSCI AC World Index ex-US, and 30.0% Barclays Capital Aggregate Bond Index.